

HM GOVERNMENT OF GIBRALTAR PRESS OFFICE

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Opposition have no arguments of substance left on Savings Bank

The latest statement by the Opposition on the Gibraltar Savings Bank is absurd. All they do is move from one argument to another when the flaws in their previous argument is exposed and each argument becomes more ridiculous than the previous one.

The Government have already explained that the Savings Bank is performing the same functions from a different address.

The Government have already explained that both Government and Savings Bank debentures have offered better rates of interest than commercial banks for the last 25 years.

The Government have already explained that the GSD Opposition, when in Government, were responsible for making the changes to the Savings Bank that they are now being critical of.

That the Opposition should now base their arguments on the fact that the Government replied to them with two press releases instead of one really is scraping the bottom of the barrel and confirms that they have no arguments of substance left to put forward.